

* Beginning inventory for 1996 adjusted to account for 96/97
 13 month crop year as per the Marketing Order amendments.
 July 96 shipments and miscellaneous audit adjustments were
 deducted from 7/1/96 computed inventory.



Almond Industry Position Report

July 1998

1997-98 Crop Year

Salable	Forecast	1997-98	1996-97	% Change
	mil lbs.	8/1 - 7/31 Kernel Wt.	8/1 - 7/31 Kernel Wt.	
1. Carryin August 1, 1997	48.3	48,287,428	65,879,993 *	-26.70%
2. Crop Receipts To Date	680.0	756,469,187	507,490,325	49.06%
3. [4% Loss & Exempt]	<u>27.2</u>	<u>30,258,767</u>	<u>20,299,613</u>	
4. New Crop Marketable (2-3)	652.8	726,210,420	487,190,712	
5. [Reserve]	<u>n/a</u>	<u>0</u>	<u>0</u>	
6. Total Supply (1+4-5)	<u>701.1</u>	<u>774,497,848</u>	<u>553,070,705</u>	40.04%
Shipments by Handlers				
7. Domestic	160.0	159,646,391	129,936,444	22.86%
8. Export	<u>430.0</u>	<u>452,421,096</u>	<u>374,846,833</u>	20.69%
9. Total	<u>590.0</u>	<u>612,067,487</u>	<u>504,783,277</u>	
10. Estimated Salable Carryout	<u>111.1</u>	n/a	n/a	
11. Computed Inventory (6-9)	n/a	<u>162,430,361</u>	<u>48,287,428</u>	236.38%
Commitments (sold, not delivered)**				
12. Domestic		25,231,404	14,529,282	
13. Export		<u>35,082,887</u>	<u>8,587,962</u>	
14. Total		<u>60,314,291</u>	<u>23,117,244</u>	
15. Uncommitted Inventory (11 - 14)		<u>102,116,070</u>	<u>25,170,184</u>	

** 57% of handlers reported commitments on their Form 25. Those handlers reporting committed inventory handled 62% of last year's crop.

MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS

	1997-98 Crop Year		1996-97 Crop Year	
	7/1 - 7/31	8/1 - 7/31	7/1 - 7/31	8/1 - 7/31
DOMESTIC				
Shelled	13,568,423	156,178,939	6,789,940	118,197,459
Manufactured	4,568,191	51,767,320	3,773,797	48,358,616
Products	200,720	1,670,527	100,862	1,517,991
Inshell	129,993	3,940,007	(696)	3,495,152
[Interhandler Transfers]	(4,493,441)	(25,853,712)	(187,559)	(9,944,782)
[Industry Purchases]	<u>304,234</u>	<u>(28,056,690)</u>	<u>(829,658)</u>	<u>(31,687,992)</u>
TOTAL	<u>14,278,120</u>	<u>159,646,391</u>	<u>9,646,686</u>	<u>129,936,444</u>
		26%		26%
EXPORT				
Shelled	18,200,958	321,831,666	5,995,079	247,455,580
Manufactured	9,299,200	95,576,579	4,733,635	107,542,894
Inshell	<u>1,240,106</u>	<u>35,012,851</u>	<u>21,398</u>	<u>19,848,359</u>
TOTAL	<u>28,740,264</u>	<u>452,421,096</u>	<u>10,750,112</u>	<u>374,846,833</u>
		74%		74%
NET SHIPMENTS	<u>43,018,384</u>	<u>612,067,487</u>	<u>20,396,798</u>	<u>504,783,277</u>
		100%		100%
EXEMPT/INEDIBLE SHIPMENTS	<u>656,252</u>	<u>6,345,146</u>	<u>244,778</u>	<u>5,851,207</u>

EXPORT DELIVERIES BY DESTINATION
(Kemel Weight)

Position Report
July 1998

		Crop Year 1997-98 08/01/97 through 7/31/98				Crop Year 1996-97 08/01/96 through 7/31/97			
	Country	Shelled	Inshell	%		Country	Shelled	Inshell	%
North America	Canada	15,881,049	173,976	3.55%		Canada	12,310,200	140,677	3.32%
	Mexico	4,846,958	0	1.07%		Mexico	2,785,350	88	0.74%
	Total	20,728,007	173,976			Total	15,095,550	140,765	
Central America	Costa Rica	81,868	217	0.02%		Costa Rica	35,352	0	0.01%
	Others	13,528	15,942	0.01%		Others	19,144	0	0.01%
	Total	95,396	16,159			Total	54,496	0	
Caribbean	Dominican Republic	***	0	0.00%		Dominican Republic	26,000	0	0.01%
	Others	51,604	10	0.01%		Others	54,177	0	0.01%
	Total	51,604	10			Total	80,177	0	
South America	Argentina	2,595,115	143,488	0.61%		Argentina	1,044,313	132,058	0.31%
	Brazil	780,431	183,751	0.21%		Brazil	964,225	264,889	0.33%
	Chile	783,119	5	0.17%		Chile	44,775	0	0.01%
	Colombia	122,750	0	0.03%		Colombia	227,450	0	0.06%
	Venezuela	588,441	0	0.13%		Venezuela	350,263	0	0.09%
	Others	107,992	10	0.02%		Others	58,781	0	0.02%
	Total	4,977,848	327,254			Total	2,689,807	396,947	
Western Europe	Austria	1,365,483	0	0.30%		Austria	1,558,750	0	0.42%
	Belgium	8,921,109	0	1.97%		Belgium	10,510,164	1,750	2.80%
	Denmark	8,303,903	0	1.84%		Denmark	6,498,649	0	1.73%
	Finland	1,341,899	0	0.30%		Finland	1,154,555	0	0.31%
	France	28,028,565	132,443	6.22%		France	31,004,812	222,864	8.33%
	Germany	98,891,291	73,800	21.87%		Germany	89,919,069	117,070	24.02%
	Greece	4,637,026	0	1.02%		Greece	4,419,200	8,142	1.18%
	Ireland	112,675	0	0.02%		Ireland	0	0	0.00%
	Italy	13,055,702	114,143	2.91%		Italy	11,368,973	504,827	3.17%
	Malta & Gozo	***	0	0.00%		Malta & Gozo	53,723	0	0.01%
	Netherlands	23,091,488	0	5.10%		Netherlands	22,113,554	0	5.90%
	Norway	3,484,224	0	0.77%		Norway	3,614,788	0	0.96%
	Portugal	748,250	0	0.17%		Portugal	1,189,400	7,630	0.32%
	Spain	46,104,015	43,000	10.20%		Spain	30,553,794	0	8.15%
	Sweden	9,149,467	0	2.02%		Sweden	7,759,624	0	2.07%
	Switzerland	6,982,117	0	1.54%		Switzerland	6,568,169	0	1.75%
	United Kingdom	24,570,099	6,864	5.43%		United Kingdom	22,127,940	40,658	5.91%
	Others	71,150	0	0.02%		Others	0	0	0.00%
	Total	278,858,463	370,250			Total	250,415,164	902,941	
Eastern Europe	Czech Republic	1,339,975	0	0.30%		Czech Republic	954,449	0	0.25%
	Estonia	1,085,000	0	0.24%		Estonia	0	0	0.00%
	Latvia	267,462	0	0.06%		Latvia	48,163	0	0.01%
	Poland	195,000	0	0.04%		Poland	47,500	0	0.01%
	Russia	2,760,933	0	0.61%		Russia	587,135	0	0.16%
	Others	152,478	0	0.03%		Others	109,710	0	0.03%
	Total	5,800,848	0			Total	1,746,957	0	
Middle East	Cyprus	48,362	0	0.01%		Cyprus	21,310	0	0.00%
	Israel	4,332,600	571,313	1.08%		Israel	3,615,384	310,870	1.05%
	Jordan	1,000,725	334,810	0.30%		Jordan	169,200	32,378	0.05%
	Kuwait	1,459,625	0	0.32%		Kuwait	661,900	31,500	0.18%
	Lebanon	2,953,350	330,044	0.73%		Lebanon	1,753,766	117,188	0.50%
	Qatar	140,502	0	0.03%		Qatar	0	0	0.00%
	Saudi Arabia	5,564,384	15,750	1.23%		Saudi Arabia	3,299,550	15,750	0.88%
	Turkey	99,002	0	0.02%		Turkey	131,000	0	0.03%
	United Arab Emirates	10,675,197	299,151	2.43%		United Arab Emirates	5,897,810	101,575	1.60%
	Others	551,153	1,400	0.12%		Others	146,243	0	0.04%
	Total	26,824,900	1,552,468			Total	15,696,163	609,261	
Asia	China	7,927,831	471,000	1.86%		China	5,164,301	317,655	1.46%
	India	2,129,753	31,415,844	7.41%		India	731,690	17,181,321	4.78%
	Indonesia	***	***	0.00%		Indonesia	421,330	0	0.11%
	Japan	45,144,337	196,256	10.02%		Japan	40,420,428	438	10.78%
	Malaysia	1,211,885	0	0.27%		Malaysia	1,207,460	0	0.32%
	Philippines	1,241,025	316,418	0.34%		Philippines	1,567,050	103,811	0.45%
	Singapore	1,177,973	0	0.26%		Singapore	1,067,725	15,456	0.29%
	South Korea	7,084,150	0	1.57%		South Korea	6,659,350	0	1.78%
	Taiwan	4,259,035	0	0.94%		Taiwan	3,518,331	15,456	0.94%
	Thailand	344,225	0	0.08%		Thailand	487,625	0	0.13%
	Others	405,491	88	0.09%		Others	33,404	0	0.01%
	Total	70,925,705	32,399,606			Total	61,278,694	17,634,137	
	New Zealand	New Zealand	807,800	0	0.18%		New Zealand	749,550	2,083
Australia	Australia	4,730,844	0	1.05%		Australia	5,046,134	12,600	1.35%
Africa	Canary Islands	279,250	0	0.06%		Canary Islands	412,250	0	0.11%
	Egypt	2,129,955	173,128	0.51%		Egypt	767,250	149,625	0.24%
	South Africa	1,111,553	0	0.25%		South Africa	848,830	0	0.23%
	Others	86,072	0	0.02%		Others	73,452	0	0.02%
	Total	3,606,830	173,128			Total	2,101,782	149,625	
Others	Others	0	0	0.00%		Others	44,000	0	0.01%
TOTAL DELIVERIES	417,408,245	35,012,851	100.00%		TOTAL DELIVERIES	354,998,474	19,848,359	100.00%	